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Cost Saving Potential of your Organization

It will take less than half an hour. Print this page, take a pen and a calculator and fill in the blanks (the result will be more meaningful if you are honest with yourself).

1. In the past 12 month, how much did your organization spend fixing mistakes that could have been prevented with better information handling (rework, scrap, restocking fees)? Cost of fixing mistakes:		$_____
2. In the past 12 month, how much did your organization write off for obsolete inventory? Write-off cost for obsolete inventory:		$_____
3. In the last 12 month, how much did your organization loose in late penalties? Cost of late penalties:		$_____
4. In the past 12 months, how much did your organization spend on emergency measures (e.g. airfreight instead of regular freight, unplanned overtime premiums, perks for frustrated customers, etc.) that could have been prevented with better information handling? Cost of emergency measures:		$_____
5. How much time does your average employee spend per day looking up information Time to find information: Multiply with the number of persons: Multiply with number of Workdays per year (normally 220): Convert to hours and multiply with hourly rate: Take 50 % of that amount:	 min/day _____ min/day _____ min/year_____ $/year _____	$_____
6. Add any other costs during the last 12 month that could have been prevented with better information handling Other cost:		$_____
7. Add the costs of item 1 to 6		$_____
8. To be on the safe side, take 50% of the amount 7. This will give you a first idea about the Cost Saving Potential of improved information and data handling in your organization		$_____

Looks impressive? Contact Owl Database Applications to find out how you can move this amount to your bottom line